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| **What will we be learning?**4.1 Globalisation | **Why this? Why now?**In Theme 4, students investigate businesses that trade on a global scale and explore their reasons for doing so. Students develop an understanding of the globally competitive environment and consider the ethical and moral dimensions of global business activities. This Theme builds upon the knowledge, skills and understanding developed in across all themes.  | **Key Words:** GDPHDIBRIT countriesMINT countriesEconomic growthExportsImportsSpecialisationInward FDIOutward FDITrade liberalisation |
| **What will we learn?**4.1.1 – Growing economies – growth rates of different economies and growing economic power of other countries, implications of economic growth for businesses and individuals and indicators of growth (GDP, literacy, health and HDI)4.1.2 – International trade and business growth – exports and imports, link between specialisation and competitive advantage and FDI and link to business growth4.1.3 – Factors contributing to increased globalisation – reduction of trade barriers, political change, reduced transport and communication costs, increased significance of MNC’s, increased FDI, migration, growth of labour force and structural change4.1.4 – Protectionism – tariff’s, import quotas and other trade barriers4.1.5 – Trading Blocs – Expansion of trading blocs, EU, ASEAN, NAFTA and impact of trading blocs |
| **What opportunities are there for wider study?**Business Review Articles, reading business news and using real life examples to explain the theory.  |
| **How will I be assessed?**Summative assessment / worksheets / case studies |